

SUGAR GROVE PARK DISTRICT

**Repede Center
61 S. Main Street
Sugar Grove, IL 60554**

**October 14, 2024
6:00p.m.**

TRUTH IN TAXATION HEARING MINUTES

1. Truth in Taxation Hearing

Hearing opened at 6pm. Business Manager Wandless Reported the following:

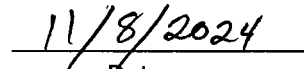
- This year, SGPD is asking for a 6% levy increase over the prior year extension.
- This is because Illinois will have a 3.4% CPI for the second year in a row, and SGPD is expecting its New Property to account for approximately 1% of the District's total EAV.
- SGPD expects at least a 4.4% increase in the taxes to be extended, but we do not know what EAV and New Property final amounts will be until March of 2025. Therefore, we are asking for a 6% increase in order to capture every dollar that will be allowed to us once PTELL is applied to our levy by the County Clerk in the Spring.

No other testimony for or against the proposed tax levy ordinance was presented.
Hearing closed at 6:13pm.

Respectfully submitted,



Scott Nadeau, Board Secretary



Date