

SUGAR GROVE PARK DISTRICT

Repede Center
61 S. Main Street
Sugar Grove, IL 60554

October 10, 2022
6:00p.m.

TRUTH IN TAXATION HEARING MINUTES

1. Call to Order

Meeting was called to order by Director Nadeau at 6:00pm.

Attendance was observed:

Virtually Physically

Present: Present:

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Absent:

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Board Member:

President Dawn Wrona Eby

Commissioner Steven Becker

Commissioner Sean Carmody

Commissioner Jesse Kinsland

Commissioner Chris Walker

Staff:

Executive Director Scott Nadeau

2. Public and Guests

Mike Schomas, Scott Nadeau

3. Truth in Taxation Hearing

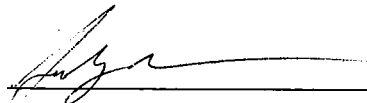
Hearing opened at 6pm. Director Nadeau Reported the following:

- The Tax levy has historically been set for a 4.99% increase each year over the previous years' levies.
- This year we have set the same increase, but the comparison was made to the previous year's tax extension instead of the levy. The extension is the true value of taxes accrued by the county and turned over to the district. The extension is historically less than the tax levy. Because the previous extension is a lower number than the previous levy, the percent turns out to be higher and previous years documents would have reflected that if the comparisons had been made the way that staff prepared it this year.
- This comparison prepared this year is more appropriate and is in line with Truth in Taxation Law.

- Staff do not expect the tax extension to be granted with a 7.74% increase. We think it is likely to be somewhere between 2% and 3.5%. Each year we wait to see what the county will set the extension to.
- Moving forward staff plans to continue to compare future levies to previous years' extension as is required by law. And staff plans to stay at or below 4.99% levy increases. And just like this year, the actual tax extension will be expected to be less.

No other testimony for or against the proposed tax levy ordinance was presented. Hearing closed at 6:02pm.

Respectfully submitted,



Scott Nadeau, Board Secretary

11/15/2022

Date